

Press release
Stockholm, 19 October 2016

Zhoda Investments commences the subscription period and publishes an investment memorandum

At the extraordinary general meeting held on 7 October 2016, the shareholders resolved to widen the company's business operations, strengthen its capital base and change name to Zhoda Investments AB to reflect the new operations. The subscription period in the rights issue begins today. Information about the issue and instructions on how to subscribe to it are being distributed to the shareholders. An investment memorandum is now available in Swedish on the company's website.

Presentation in cooperation with Aktiespararna, The Swedish Shareholders' Association

CEO Robert Karlsson will present Zhoda Investments' new operations and the rights issue in cooperation with Aktiespararna at Operaterassen in Stockholm on Monday 24 October. The presentation will be webcasted on www.aktiespararna.se/live and then be published on the company's website www.zhodainvestments.com. The invitation to the presentation is available at www.aktiespararna.se/aktiviteter/Evenemang-2016/AktiedagenStockholmOkt/.

The rights issue in summary

- Subscription period 19 October – 2 November 2016
- Rights issue to raise approximately SEK 22 million
- Subscription price of SEK 0.20 per share
- Issue with preferential rights whereby 1 current share entitles the holder to subscribe for 6 new shares
- The board and management have committed to subscribing for 35% of the issue
- Subscription documents will be sent to all shareholders
- New shareholders may apply for subscription on a designated form
- More information is available at www.zhodainvestments.com

Attachment: Information memorandum

For more information, please contact:

Robert Karlsson, CEO Zhoda Investments AB
+46 709 565 141, robert.karlsson@zhodainvestments.com, www.zhodainvestments.com

About Zhoda Investments (previously Zhoda Petroleum Ukraine)

Zhoda Investments invests in selected unlisted European ventures and drives growth and profitability through active ownership and an entrepreneurial approach. The company's main asset is a 45 per cent interest through a subsidiary in the Lelyaki oil field in Ukraine with 2P proven and probable oil reserves of 8 million barrels net to the company. Zhoda Investment's shares are traded on Pareto Securities OTC. For more information, visit www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.