

Year-end report January-December 2011

January-December 2011

- Total revenue for the period: SEK 47 (29) million
- Revenue from oil sales for the period: SEK 36 (29) million
- Operating result for the period: SEK 2 (-11) million
- Result for the period after tax: SEK 1 (-12) million
- Basic and diluted earnings per share: SEK 0.06 (-1.46)

October-December 2011

- Production during the fourth quarter: 38,800 barrels, equivalent to 422 barrels per day
- Revenue for the fourth quarter: SEK 22 (2) million
- Operating result for the fourth quarter: SEK 4 (-6) million
- 30 per cent increase in production in Ukraine
- Positive results from exploration activity on Suyanovskoye
- Amended tax law significantly reduces production taxes in Russia and Ukraine in 2012
- Exchange of convertible bond completed

Statement from the CEO

I am pleased to announce that the production of 38,800 barrels in the fourth quarter is the highest that Shelton Petroleum has recorded in its relatively young history. At the current production level, we are able to generate a profit to our shareholders. This is an important milestone in the development of the company. The increase in sale of oil in the final quarter of the year rendered an operating result of SEK 4 million for the quarter and SEK 2 million for the full year, which is a significant improvement compared to 2010.

Shelton Petroleum's prioritized objective is to continue to increase production volumes in both Ukraine and Russia. At the Lelyaki oil field, we are implementing a work program consisting of new wells, sidetrack drilling of suspended wells and workovers. As a direct result from these measures, production has increased month by month from 7,000 barrels in September to 9,100 barrels in December. Shelton Petroleum has taken several steps in the development program on Rustamovskoye since the publishing of the previous interim report, such as connecting the pad to the local electricity grid and establishing a network of potential buyers of the oil produced. We are also testing a new pumping design to optimize flows from the two producing wells. This work will be finalized before any new drilling will be commenced.

In order to provide incentives for oil companies to increase investments, the Presidents of both Russia and Ukraine have approved amendments to tax legislation that has significantly increased profitability of oil production as of 1 January 2012. In Russia, a reduction of the production tax for greenfields will improve Shelton Petroleum's cash flow by approximately USD 10 per barrel. In Ukraine, a new tax formula has been introduced that lowers the royalty by approximately USD 15 per barrel.

The new tax regimes in combination with a strong oil price provide favorable conditions for increasing profitability per barrel. At the same time, the outlook for the global economy remains uncertain. There is tension in the Middle East and financial instability in Europe. Shelton Petroleum is committed to increasing its production levels, but will, as previously announced, implement the development program at a pace where the company balances investment against its finances.

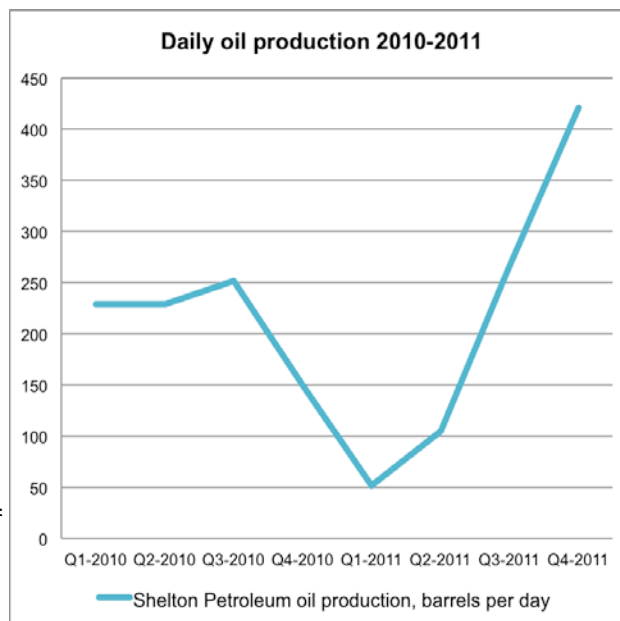
2011 was an eventful year for Shelton Petroleum with both positives and negatives. Our team will continue its efforts to increase production and further establish our position on the Russian and Ukrainian oil and gas markets in 2012.

Robert Karlsson

January - December 2011

Revenue from oil sales for 2011 amounted to SEK 36 (29) million, which is an increase of 24 per cent. During 2011, Shelton Petroleum sold 93,800 (78,300) barrels of oil. Fourth quarter sales amounted to 45 per cent of the revenue from oil sales for the full year 2011. Shelton Petroleum benefited from the increase in the world market oil price in 2011.

Production for 2011 amounted to 77,300 barrels, which is on par with the production last year. The fourth quarter production of 38,800 barrels accounted for 50 per cent of the production for the full year and included oil extraction from both Rustamovskoye and Lelyaki. The previous shut-in of the Lelyaki oil field affected volumes for eight months in 2011 and three months in 2010. During 2011, the two wells at Rustamovskoye came on ordinary production after the initial test phase.



Average daily production for 2012 increased from 52 barrels in the first quarter to 441 barrels in the fourth quarter.

Operating result for 2011 amounted to SEK 2 (-11) million, which is a significant improvement compared to last year. The operating result during the fourth quarter was SEK 4 (-6) million.

During the third quarter, Shelton Petroleum received cash funds of SEK 51 million from the liquidation of Tomsk Refining AB and reported other revenue and a gain from the investment of SEK 11 million. Total revenue for 2011 amounted to SEK 47 (29) million.

An adjustment to fair value of the investment in Baltic Oil Terminals and translation differences related to intra-group loans in foreign currency is included in other comprehensive income, see section Financial development.

Cash flow for the period was SEK 23 (-9) million. Shelton Petroleum invested SEK 20 (27) million in the existing oil and gas properties during the period.

Cash and cash equivalents at the end of the period amounted to SEK 46 (22) million.

In July Shelton registered a reverse split of 50:1 whereby the number of shares were reduced to 10 640 588.

October - December 2011

Russian operations

Shelton Petroleum's production of oil in Russia during the fourth quarter amounted to 12,900 barrels, which is lower than the third quarter production of 17,400 barrels. The decrease is due to natural depletion and a two-week workover of the wells, during which there was no production. This is the first extensive workover performed since the start of production one year earlier.

Shelton Petroleum has announced a development program for the Rustamovskoye field. Since the publishing of the previous interim report, Shelton Petroleum has taken several steps in this program, such as connecting the pad to the local electricity grid and establishing a network of potential buyers of the oil produced. The company is also testing a new pumping design to optimize flows from the two producing wells and to counteract the natural well depletion. This work will be finalized before any new drilling will be commenced. Shelton Petroleum is committed to increasing its production levels, but will, as previously announced, implement the development program at a pace where the company balances investment against its finances.

Russia is in a process of step by step lowering the tax burden within the upstream sector. The Russian Ministry of Finance has confirmed in a letter to Shelton Petroleum that the recently introduced reduction in production tax for greenfields with reserves not exceeding 35 million barrels can be applied to the total oil reserve base on the company's Rustamovskoye field. The cash flow potential of the field has increased significantly. Profitability per barrel is expected to increase by approximately USD 10 per barrel.

During the fourth quarter, Shelton Petroleum has also taken further steps in its exploration program. The company has completed a helium survey covering approximately 100 square kilometers on Suyanovskoye. Measurements of abnormally high concentrations of helium have been obtained, which indicates an active petroleum system in underlying formations. Although raising production levels is the prioritized objective for the company, Shelton Petroleum will continue to perform cost-effective exploration measures to increase its reserve base.

Ukrainian operations

Production on the Lelyaki oil field in the fourth quarter amounted to 25,900 barrels, which is higher than the third quarter production of 7,000 barrels, all lifted in September. During the fourth quarter, monthly production has increased by 30 per cent. Monthly production from September to December was 7,000, 8,100, 8,600 and 9,100 barrels. Oil in inventory at the end of the fourth quarter amounted to approximately 1,800 barrels.

The increase in production is a direct result of the continued field development performed by Shelton Petroleum (Zhoda 2001 Corporation) and its partner Ukrnafta, Ukraine's largest oil and gas company. The objective is to step by step enhance productivity and increase production volumes. This will be achieved by a series of workovers, drilling of new wells and sidetrack drilling. In the fourth quarter, the operator Kashtan Petroleum put well 304A into production and spudded the new well 309 in addition to performing workover operations on several wells.

Financial development

Revenue from oil sales for the fourth quarter 2011 amounted to SEK 22 million compared to SEK 2 million during the same period 2010. Revenue for the fourth quarter 2011 stems from the sale of oil at Rustamovskoye and Lelyaki, whereas revenue for the same period in 2010 was generated during one

month at the Lelyaki field. During the quarter, 29,500 barrels were sold in Ukraine and 12,600 barrels were sold in Russia.

Operating expenses in the fourth quarter amount to SEK 19 (9) million and consist primarily of production costs, personnel costs and other external expenses. The result for the fourth quarter amounted to SEK 4 (-6) million.

The group had SEK 46 million in cash and cash equivalents at the end of the period compared to SEK 22 million at 31 December 2010. Cash flow for the fourth quarter was SEK -10 (-15) million, primarily related to operating and investing activities. Investments in exploration and development activity in Russia and Ukraine amounted to a total of SEK 8 (7) million in the quarter.

Financial fixed assets amounted to SEK 35 million at the end of the period compared to SEK 92 million at 31 December 2010. The decrease since last year end is due to the ongoing voluntary solvent liquidation of Tomsk Refining and a valuation of Baltic Oil Terminals (BOT) to fair value. The adjustment to fair value resulted in an adjustment of SEK -10 million in the fourth quarter. In January and February 2012 the price of the BOT shares has recovered part of the drop in price during the fourth quarter. As of 23 February 2012 the fair value of Shelton Petroleum's investment in BOT is approximately SEK 27 million whereas the carrying value per 31 December was SEK 24 million. The adjustment to fair value of SEK -10 million and exchange rate differences of SEK 4 million on the intra-group loans in foreign currency between Shelton Petroleum AB and the Bashkirian operations are recorded as other comprehensive income of SEK -6 (0) million. Neither of these items affects cash flow.

Shareholders' equity per share at 31 December 2011 was SEK 23.82 (25.23) and the equity to assets ratio was 78 (80) per cent.

In November Shelton offered the holders of the convertible bond KV 2009/2011 to exchange it for a new convertible bond KV 2012/2013. Holders of approximately 74 per cent, or SEK 22 million, accepted the offer. In addition, new subscriptions for KV 2012/2013 amounted to SEK 1 million. KV 2012/2013 runs between 1 January 2012 and 31 December 2013 and carries an interest of 10%. The conversion rate is SEK 16. The new convertible bond is secured by Shelton pledging its shares in the wholly owned subsidiary Zhoda 2001 Corporation, which holds the group's 45 per cent interest in the Lelyaki oil field.

In the beginning of January 2012 Shelton repaid SEK 8 million to the holders of KV 2009/2011 that did not exchange for the new convertible bond. This part of the convertible loan is recognized as a current liability in the balance sheet.

Major events occurring after the reporting period

Shelton Petroleum commenced production from well #309 at Lelyaki oil field.

Shelton Petroleum appointed Remium as market maker for the trade in its share conducted on the NGM Equity stock exchange.

The Russian Ministry of Finance has confirmed in a letter to Shelton Petroleum that the recently introduced reduction in production tax for greenfields with reserves not exceeding 35 million barrels can be applied to the total oil reserve base on the company's Rustamovskoye field.

The President of Ukraine has approved a tax amendment reducing royalty on oil production from 1 January 2012. The decrease raises profitability by approximately USD 15 dollars per barrel. The Ukrainian tax environment is unstable and future amendments increasing taxes cannot be ruled out.

The parent company

The parent company's total assets as at the period end amounted to SEK 311 (324) million. Cash and cash equivalents amounted to SEK 33 (4) million. The result after tax for the fourth quarter was SEK -13 (-3) million, mostly due to the adjustment of the investment in BOT to fair value.

Annual General Meeting and dividend

The annual general meeting will be held on 22 May 2012 in Stockholm. The Board proposes that no dividend is paid for the financial year 2011.

Risk factors and uncertainties

A detailed account of the risks facing the company can be found in the 2010 annual report. During the period, there has been no major change in material risk factors or uncertainties for the group or the parent company. Risks include exploration risk, oil price risk, exchange rate risk, liquidity risk, credit risk, interest rate risk and political risk, among others.

Upcoming financial reporting

Annual Report 2011	April 2012
Interim Report January – March 2012	22 May 2012
Interim Report April – June 2012	23 August 2012
Interim Report July – September 2012	22 November 2012
Annual General Meeting 2012	22 May 2012

Publication under Swedish law

Shelton Petroleum is publishing this information in accordance with the Swedish Financial Markets Act (Sw. Lag om värdepappersmarknaden) and/or the Swedish Financial Trading Act (Sw. Lag om handel med finansiella instrument). This information was released for publication on 24 February 2012 at 08:30 CET.

This report has not been reviewed by the company's auditors.

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About Shelton Petroleum

Shelton Petroleum is a Swedish company focused on exploring and developing concessions in Russia and the resource-rich basins of Ukraine. The company holds three licenses in the Volga-Urals area and has commenced production on the Rustamovskoye field after a successful exploration program. In Ukraine, Shelton Petroleum's wholly owned subsidiary has a joint venture with Ukrnafta and Chornomornaftogaz, two leading Ukrainian oil and gas companies. Shelton Petroleum is pursuing an integrated business model and holds an equity stake in Baltic Oil Terminals PLC. The Shelton Petroleum share is traded on the NGM stock exchange under the under the symbol SHEL B.

Shelton Petroleum's exploration and production portfolio

Production onshore	Geography	Primary product	Reserves			Resource potential	Working interest	Partner
			1P	2P	3P			
Rustamovskoye	Russia	Oil	1	1	6	43	100%	
Lelyaki	Ukraine	Oil	3	8	8	-	45%	Ukrnafta

Exploration onshore								
Aysky*	Russia	Oil	-	-	-	-	100%	
Suyanovskoye	Russia	Oil	-	-	-	-	100%	

* Aysky and Suyanovskoye were added to the portfolio in autumn 2009 and have not yet been subject to an independent audit. The independent seismic service company Udmurtgeofizika estimates Russian C1+C2 reserves and C3 resources to amount to 12 and 10 million recoverable barrels of oil respectively, based on Shelton Petroleum's seismic program and wells drilled during the Soviet era.

Exploration offshore								
Arkhangelskoye	Ukraine Black Sea	Gas & NGL	-	-	-	130	50%	CNG
Biryucha	Ukraine Azov Sea	Gas	-	-	-	166	50%	CNG
North Kerchenskoye	Ukraine Azov Sea	Gas	-	-	-	4	50%	CNG

All reserves and resources in the tables are in million barrels of oil equivalent net to Shelton Petroleum. Reserves are based upon assessment carried out in year 2009 by Trimble Engineering Associates and AGR TRACS International Consultancy Ltd.

Note on the reserves and resources calculation

Reserves are based upon assessment carried out by Trimble Engineering Associates and AGR TRACS International Consultancy Ltd. The calculations have been derived in accordance with the Canadian Oil and Gas Evaluation Handbook and have been compiled in cooperation with the Society of Petroleum Evaluation Engineers (www.spee.org) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society). Resources have been estimated by AGR TRACS. Resources have a lower probability of extraction than reserves. All estimates are based upon information as of 30 September 2009. Reserves and resources refer to the amounts of oil and gas attributable to Shelton Petroleum's share in the fields where the company conducts joint operations via joint ventures and joint investment agreements. Amounts are reported in millions of barrels of oil equivalent. Aysky and Suyanovskoye are two exploration licenses that lie immediately next to Rustamovskoye. Drilling during the Soviet era has confirmed the presence of oil in these fields, and the company has begun an exploration program on these blocks. These licenses were acquired during the fall of 2009 and were not included in the reserve studies.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

SEK thousand	Oct-Dec 2011	Oct-Dec 2010	Jan-Dec 2011	Jan-Dec 2010
Net revenue	21 961	2 384	35 714	29 110
Other revenue	27	68	11 469	181
Total revenue	21 988	2 452	47 183	29 291
Work performed by the company for its own use and capitalized	866	597	3 331	2 233
Raw material and consumables	-13 904	-2 577	-24 177	-17 639
Personnel costs	-2 510	-1 278	-10 454	-7 663
Other external expenses	-2 391	-4 300	-12 571	-15 765
Depreciation	-428	-948	-920	-1 898
Operating expenses	-19 233	-9 103	-48 122	-42 965
Operating result	3 620	-6 054	2 392	-11 441
Financial income	434	34	935	1 912
Financial expenses	-481	297	-1 786	-1 470
Total financial items	-47	331	-851	441
Result before tax	3 573	-5 723	1 541	-11 000
Income tax	542	-148	-907	-1 417
Result for the period	4 116	-5 871	634	-12 417
Other comprehensive income				
Financial assets through P/L	-9 934	0	-15 039	-1 297
Exchange differences	3 556	136	-1 387	-10 834
Total other comprehensive income	-6 378	136	-16 426	-12 131
Total comprehensive income for the period	-2 262	-5 735	-15 792	-24 548
Earnings per share for the period before/after dilution	0,39	-0,58	0,06	-1,46
Average number of shares *	10 640 588	10 046 937	10 640 428	8 498 582

* The average number of shares have been adjusted for all periods to reflect the reverse split 50:1 that was registered in July 2011.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

SEK thousand	Dec 31 2011	Dec 31 2010
ASSETS		
Non-current assets		
Goodwill	6 807	6 807
Intangible assets	70 137	57 957
Tangible fixed assets	155 975	147 942
Financial assets	35 147	91 509
Total non-current assets	268 067	304 214
Current assets		
Inventory	321	2 648
Other short-term receivables	9 880	4 586
Cash and cash equivalents	45 986	22 171
Total current assets	56 187	29 405
Total ASSETS	324 254	333 619
EQUITY AND LIABILITIES		
Equity	253 453	268 438
Non-current liabilities		
Convertible loan	21 517	26 670
Deferred income tax liabilities	28 429	27 827
Other provisions	344	2 632
Total non-current liabilities	50 290	57 129
Current liabilities		
Convertible loan	7 800	0
Accounts payable	5 272	3 236
Other current liabilities	7 439	4 816
Total current liabilities	20 511	8 052
Total EQUITY AND LIABILITIES	324 254	333 619

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

SEK thousand	Oct-Dec 2011	Oct-Dec 2010	Jan-Dec 2011	Jan-Dec 2010
Cash flow from operating activities	-84	-6 440	-4 853	-21 697
Cash flow from investing activities	-10 348	-9 949	31 728	-27 378
Cash flow from financing activities	26	1 736	-3 409	40 480
Cash flow for the period	-10 406	-14 653	23 465	-8 595
Cash and cash equivalents at beginning of the period	56 056	37 579	22 171	32 725
Cash flow for the period	-10 406	-14 653	23 465	-8 595
Exchange differences in cash and cash equivalents	336	-755	349	-1 959
Cash and cash equivalents at end of the period	45 986	22 171	45 986	22 171

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK thousand	2011	2010
Opening balance January 1	268 438	189 811
Total comprehensive income for the period	-15 792	-24 548
Share issue	2	101 678
Equity part of convertible loan	804	0
Conversion to shares	0	937
Option premium	0	560
Closing balance December 31	253 452	268 438

CONDENSED PARENT COMPANY INCOME STATEMENT

SEK thousand	Oct-Dec 2011	Oct-Dec 2010	Jan-Dec 2011	Jan-Dec 2010
Net revenue	-42	72	435	453
Other revenue	0	0	11 362	0
Total revenues	-42	72	11 797	453
Personnel costs	-1 075	-776	-4 465	-3 369
Other external expenses	-1 455	-1 643	-5 107	-5 571
Operating results	-2 572	-2 347	2 225	-8 487
Financial items	-11 116	-1 038	-20 814	-3 358
Result before tax	-13 688	-3 384	-18 589	-11 844
Income tax	258	758	619	655
Result for the period	-13 430	-2 627	-17 970	-11 190

CONDENSED PARENT COMPANY BALANCE SHEET

SEK thousand	Dec 31 2011	Dec 31 2010
ASSETS		
Non-current assets		
Financial non-current assets	271 893	316 528
Total non-current assets	271 893	316 528
Current assets		
Other receivables	5 717	3 896
Cash and cash equivalents	33 353	3 617
Total current assets	39 070	7 513
Total ASSETS	310 963	324 041
EQUITY AND LIABILITIES		
Equity	277 217	294 561
Non-current liabilities		
Convertible loan	21 517	26 670
Deferred income tax liabilities	330	619
Total non-current liabilities	21 847	27 289
Current liabilities		
Convertible loan	7 800	0
Other liabilities	4 099	2 190
Total current liabilities	11 899	2 190
Total EQUITY AND LIABILITIES	310 963	324 041

Notes to the financial statements

Note 1. Information about the company

Shelton Petroleum AB (publ), with Swedish corporate identity number 556468-1491 and registered office in Stockholm, Sweden, is listed on the NGM stock exchange under the ticker SHEL. The company's and its subsidiaries' operations are described under "About Shelton Petroleum" herein.

Note 2. Accounting principles

The interim report for the period ended December 31, 2011 has been prepared in accordance with IAS 34 and the Swedish Annual Reports Act (Sw. *Årsredovisningslagen*). The consolidated financial statements have been prepared, consistently with the 2010 consolidated financial statements, in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and the Swedish Annual Reports Act. The parent company's financial statements have been prepared in accordance with the Swedish Annual Reports Act and the recommendations "RFR 2 on Financial Reporting for Legal Entities" issued by the Swedish Financial Reporting Board (Sw. *Rådet för finansiell rapportering*).

The same accounting principles have been applied during the period as were applied during the financial year 2010 and in the way they were described in the 2010 annual report. No new or revised standards, interpretations or amendments adopted by the EU had an effect on the group. No acquisitions were made during the accounting period.

The interim report does not contain all the information that appears in the annual report and, accordingly, the interim report should be read in conjunction with the 2010 annual report.

Note 3. Other revenue

In the third quarter 2011 the company received a first payment of SEK 51 million from the liquidation of Tomsk Refining AB. As a result of the payment the company has written down the carrying value of the investment and the company reports a gain from the investment of SEK 11 million in Other revenue in the in the consolidated statement of comprehensive income and in the parent company income statement.

Note 4. Related party transactions

Shelton Petroleum has entered into a consultancy contract with Sergey Titov, one of the initiators and shareholders of Shelton Petroleum. Remuneration under the contract is approximately SEK 30 thousand per month. The company has also entered into a consultancy agreement with a company (Co. # 1144449 Alberta Ltd.) in which Richard N. Edgar (director) is one of several partners. The agreement includes project management, business development and geological analysis. Remuneration under the contract is approx CAD 12 thousand per month, which the group regards as the going rate.

Note 5. Segment reporting

The group is organized in and managed from geographical regions. These correspond to the operating segments for which information is reported and followed up on by the management of the company. Operating segments per geographical region include all reporting local entities within each respective region. The operating segments apply the same accounting principles as the group. The operating segments' revenue, expenses and assets include items directly attributable to the segment and items that can be allocated to a specific operating segment in a reasonable and reliable way.

Sale of oil is accounted for as externally reported revenue for the operating segments. Internally reported revenue consists of invoiced expenses for intra-group services and work performed by the company for its own use and capitalized. The arm's length principle is applied and market price considered when transactions are made between operating segments. Group management follows up the profit or loss measure "operating result".

January - December 2011				Group &	
Income statement, SEK thousand	Russia	Ukraine	Other	eliminations	Total
Revenue, external	11 302	24 519	11 361	0	47 182
Revenue, internal	3 331	0	612	-612	3 331
Raw materials and consumables	-8 683	-15 494	0	0	-24 177
Other operating expenses	-6 134	-3 187	-15 145	522	-23 944
Operating profit/loss	-184	5 838	-3 172	-90	2 392

January - December 2010				Group &	
Income statement, SEK thousand	Russia	Ukraine	Other	eliminations	Total
Revenue, external	0	29 291	0	0	29 291
Revenue, internal	0	0	638	-638	0
Raw materials and consumables	0	-17 639	0	0	-17 639
Other operating expenses	-2 825	-5 867	-15 039	638	-23 093
Operating profit/loss	-2 825	5 785	-14 401	0	-11 441

October - December 2011				Group &	
Income statement, SEK thousand	Russia	Ukraine	Other	eliminations	Total
Revenue, external	3 031	18 956	0	0	21 987
Revenue, internal	866	0	135	-135	866
Raw materials and consumables	-2 234	-11 670	0	0	-13 904
Other operating expenses	-1 240	-426	-3 407	-255	-5 328
Operating profit/loss	423	6 860	-3 272	-390	3 621

October - December 2010				Group &	
Income statement, SEK thousand	Russia	Ukraine	Other	eliminations	Total
Revenue, external	0	2 452	0	0	2 452
Revenue, internal	0	0	257	-257	0
Raw materials and consumables	0	-2 577	0	0	-2 577
Other operating expenses	-550	-1 605	-4 030	257	-5 928
Operating profit/loss	-550	-1 730	-3 773	0	-6 053

December 31, 2011					
Balance sheet, SEK thousand	Russia	Ukraine	Other	Group & eliminations	Total
Assets					
Tangible and intangible fixed assets	112 173	113 794	6 952	0	232 919
Current assets, external	806	17 859	37 522	0	56 187
Current assets, internal	0	0	13 935	-13 935	0
Investments in tangible and intangible fixed assets	16 200	3 645	0	0	19 845

December 31, 2010					
Balance sheet, SEK thousand	Russia	Ukraine	Other	Group & eliminations	Total
Assets					
Tangible and intangible fixed assets	96 569	109 327	3	0	205 899
Current assets, external	6 792	15 449	7 164	0	29 405
Current assets, internal	0	0	11 490	-11 490	0
Investments in tangible and intangible fixed assets	16 677	10 300	0	0	26 977

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